

**PRA RULEBOOK: EU EXIT (AMENDMENT) INSTRUMENT 2019**

**Powers exercised**

- A. The Prudential Regulation Authority (“PRA”) being the appropriate regulator within the meaning of the Financial Regulators’ Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (“the Regulations”), having carried out consultations pursuant to regulation 5 of the Regulations and with the approval of the Treasury to the following instrument, makes the instrument in exercise of the powers conferred by regulation 3 of the Regulations.

**Pre-conditions to making**

- B. A draft of this instrument has been approved by the Treasury, having been satisfied that it makes appropriate provision to prevent, remedy or mitigate any failure of retained EU law to operate effectively, or any other deficiency in retained EU law, arising from the withdrawal of the United Kingdom from the European Union.

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- C. Annex BF to The PRA Rulebook: (EU Exit) Instrument 2019 does not come into force on 1 July 2019 but instead comes into force on exit day.

**Commencement**

- D. This instrument comes into force on 13 June 2019.

**Citation**

- E. This instrument may be cited as the PRA Rulebook: EU Exit (Amendment) Instrument 2019.

**By order of the Prudential Regulation Committee**

11 June 2019