

Annex B

Amendments to the Supervision manual (SUP)

In this Annex, striking through indicates deleted text.

8 Waiver and modification of rules

...

8.3 Applying for a waiver

...

8.3.1A G Even if the conditions in section 138A(4) of the *Act* are satisfied, the *appropriate regulator* will consider other relevant factors before giving a *waiver*, such as whether the *waiver* would be compatible with European law, including relevant EC Directives.

...

8.6 Publication of waivers

...

Matters for consideration

8.6.2 G When considering whether it is satisfied under section 138B(2), the *appropriate regulator* is required by section 138B(3) of the *Act*:

...

- (3) to consider whether its publication would be contrary to an international obligation of the *United Kingdom* (~~for example, the confidentiality obligations in the *Single Market Directives*~~); and

...

...