

2. Draft amendments to the ‘Reporting (CRR)’ Part of the PRA Rulebook

PRA RULEBOOK: CRR FIRMS: LEVERAGE RATIO INSTRUMENT [2023]

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules);
 - (2) section 137T (General supplementary powers);
 - (3) section 144G(1) (Disapplication or modification of CRR rules);
 - (4) section 144H(1) and (2) (Relationship with the CRR);
 - (5) section 192XA (Rules applying to holding companies); and
 - (6) section 192XC (Disapplication or modification of rules in individual cases).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

Pre-conditions to making

- C. In accordance with sections 144C(3) and 144E of the Act the PRA consulted the Treasury about the likely effect of the rules on relevant equivalence decisions within the meaning of section 144C(4) of the Act.
- D. In accordance with section 138J of the Act (Consultation by the PRA), the PRA consulted the Financial Conduct Authority.
- E. The PRA published a draft of the proposed rules in accordance with section 138J(1)(b) of the Act, accompanied by the information listed in section 138J(2) and the explanation referred to in section 144D of the Act insofar as that section is applicable to the rules.
- F. After consulting, the PRA published a draft of proposed rules and had regard to representations made.

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The PRA makes the rules in the Annex to this instrument.

Commencement

- G. This instrument comes into force on [date].

Citation

- H. This instrument may be cited as the PRA Rulebook: CRR Firms: Leverage Ratio (CRR) Instrument [2023]

By order of the Prudential Regulation Committee

[DATE]

Annex

Amendments to the Reporting (CRR) Part

In this Annex, new text is underlined and deleted text is struck through.

1. APPLICATION

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1.2 In this Part, the following definitions shall apply:

additional leverage reporting requirements

means the requirements specified in:

- (a) paragraphs (2) and (2A) of Article 430 of Chapter 4; ~~and~~
- (b) paragraphs 14a and 14b of Part II of Annex XI of Chapter 6; ~~and~~
- (c) templates LV49 to LV 52 in Annex X of Chapter 6.

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5. REPORTING REQUIREMENTS

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CHAPTER 7 FORMAT AND FREQUENCY OF REPORTING ON THE LEVERAGE RATIO ON AN INDIVIDUAL AND A CONSOLIDATED BASIS

1. In order to report information on the *leverage ratio* and the *countercyclical leverage ratio buffer* in accordance with point (a) of Article 430(1) of the Chapter 4 and, for *LREQ firms*, the information specified in Article 430(2) and (2A) of Chapter 4, institutions shall submit the information specified in Annex X of Chapter 6 in accordance with the instructions in Annex XI of Chapter 6, with a quarterly reporting frequency (except in the case of Templates LV49.00 to LV 52.00 in Annex X of Chapter 6 where the frequency shall be six monthly) and on the basis required by Chapter 2 of this Chapter.

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6. TEMPLATES AND INSTRUCTIONS

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6.254 Annex X Template LV 47.00 can be found [here](#).

6.254A Annex X Template LV49.00 can be found here.

6.254B Annex X Template LV50.00 can be found here.

6.254C Annex X Template LV51.00 can be found here.

6.254D Annex X Template LV52.00 can be found here.

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7. FORMAT AND FREQUENCY OF REPORTING ON THE LEVERAGE RATIO ON AN INDIVIDUAL AND CONSOLIDATED BASIS

Article 15 Format and Frequency of Reporting on the Leverage Ratio on an Individual and a Consolidated Basis

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1. In order to report information on the *leverage ratio* and the *countercyclical leverage ratio buffer* in accordance with point (a) of *Article 430(1)* of ~~the Chapter 4~~ and, for *LREQ firms*, the information specified in *Article 430(2)* and *(2A)* of *Chapter 4*, institutions shall submit the information specified in *Annex X* of *Chapter 6*, ~~with a quarterly frequency~~ and in accordance with the instructions in *Annex XI* of *Chapter 6*, ~~and with a quarterly reporting frequency~~, except in the case of Templates LV49.00 to LV 52.00 in *Annex X* of *Chapter 6* where the frequency shall be six monthly.

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