

APPENDIX 1

Table 4 | Pre-Approval Controlled functions (PCFs) that are relevant for firms in scope of SEAR²⁶

Pre-Approval Controlled functions (PCFs) for firms in scope of SEAR	
General	
PCF-1	Executive director
PCF-2A	Non-executive director
PCF-2B	Independent non-executive director
PCF-3	Chair of the board
PCF-4	Chair of the audit committee
PCF-5	Chair of the risk committee
PCF-6	Chair of the remuneration committee
PCF-7	Chair of the nomination committee
PCF-8	Chief executive
PCF-11	Head of Finance
PCF-12	Head of Compliance
PCF-13	Head of Internal Audit
PCF-14	Chief Risk Officer
PCF-16	Branch Manager of branches outside Ireland
PCF-17	Head of Retail Sales
PCF-42	Chief Operating Officer
PCF-49	Chief Information Officer
PCF-52	Head of Anti-Money Laundering and Counter Terrorist Financing Compliance
Insurance	
PCF-18	Head of Underwriting

²⁶ Please see PCF Regulations setting out complete list of PCF roles:

[https://www.centralbank.ie/docs/default-source/regulation/how-we-regulate/fitness-probity/regulated-financial-service-providers/amending-regulations-2022-\(si-no-169-of-2022\).pdf?sfvrsn=4a20901d_2](https://www.centralbank.ie/docs/default-source/regulation/how-we-regulate/fitness-probity/regulated-financial-service-providers/amending-regulations-2022-(si-no-169-of-2022).pdf?sfvrsn=4a20901d_2)

PCF-19	Head of Investment
PCF-43	Head of Claims
PCF-48	Head of Actuarial Function
Banking	
PCF-21	Head of Treasury
PCF-22	Head of Credit
PCF-23	Head of Asset and Liability Management
PCF-50	Head of Material Business Line
PCF-51	Head of Market Risk
Investment firms	
PCF-28	Branch Managers in Ireland
PCF-29	Head of Trading
PCF-30	Chief Investment Officer
PCF-45	Head of Client Asset Oversight
Financial Service Providers established outside Ireland	
PCF-41	Manager of a branch in Ireland of a regulated financial service provider established in a country that is not an EEA country