

Updated IASB and ISSB work plan — Analysis (June 2024)

24 June 2024

Following the IASB and ISSB meetings this month, we have analysed the work plan on the IFRS Foundation website to see what changes have resulted from the meetings and other developments since the work plan was last revised in May 2024. Several developments are expected to occur in July 2024.

Below is an analysis of all changes made to the work plan since our last analysis on [28 May 2024](#).

Standard-setting projects

- *Management commentary* — the IASB [has decided](#) to finalise the management commentary project by issuing targeted improvements to the practice statement (expected in H1 2025)

Maintenance projects

- *Amendments to the classification and measurement of financial instruments* — [final amendments](#) were issued on 30 May 2024, the project has, therefore, been removed from the work plan
- *Power purchase agreements* — the discussion of the feedback received is now expected to begin in August 2024 (previously Q3 2024)
- *Provisions — Targeted improvements* — an exposure draft is now expected in Q4 2024 (previously H2 2024)

Research projects

- *Post-implementation review of IFRS 16* — a new entry indicates that a request for information is now expected in H1 2025

Governance

- *ISSB consultation on agenda priorities* — this project has been removed from the work plan since the ISSB concluded the project [today](#) by publishing a feedback statement

Other projects

- *IFRS Accounting Taxonomy Update — Contracts for renewable electricity* — newly added to the work plan, a proposed taxonomy update is expected in August 2024 (the DPOC agreed to have a proposed taxonomy updated to be developed based on the exposure draft)

Developments expected to occur in July 2024

- Exposure draft on annual improvements to IFRS accounting standards
- Exposure draft on climate-related and other uncertainties in the financial statements
- Decision on the project direction on financial instruments with characteristics of equity
- Feedback statement on the post-implementation review of IFRS 9 — Impairment
- Exposure draft for updating IFRS 19
- Exposure draft on the use of a hyperinflationary presentation currency by a non-hyperinflationary entity (IAS 21)

The above is a faithful comparison of the IASB and ISSB work plan at 28 May 2024 and 24 June 2024. For access to the current work plan at any time, please [click here](#).