

Thursday 30 November 2017

P8_TA(2017)0470

Ranking of unsecured debt instruments in insolvency hierarchy *I**

European Parliament legislative resolution of 30 November 2017 on the proposal for a directive of the European Parliament and of the Council on amending Directive 2014/59/EU of the European Parliament and of the Council as regards the ranking of unsecured debt instruments in insolvency hierarchy (COM(2016)0853 — C8-0479/2016 — 2016/0363(COD))

(Ordinary legislative procedure: first reading)

(2018/C 356/51)

The European Parliament,

- having regard to the Commission proposal to Parliament and the Council (COM(2016)0853),
 - having regard to Article 294(2) and Article 114 of the Treaty on the Functioning of the European Union, pursuant to which the Commission submitted the proposal to Parliament (C8-0479/2016),
 - having regard to Article 294(3) of the Treaty on the Functioning of the European Union,
 - having regard to the opinion of the European Central Bank ⁽¹⁾,
 - having regard to the opinion of the European Economic and Social Committee ⁽²⁾,
 - having regard to the provisional agreement approved by the committee responsible under Rule 69f(4) of its Rules of Procedure and the undertaking given by the Council representative by letter of 15 November 2017 to approve the Parliament's position, in accordance with Article 294(4) of the Treaty on the Functioning of the European Union,
 - having regard to Rule 59 of its Rules of Procedure,
 - having regard to the report of the Committee on Economic and Monetary Affairs (A8-0302/2017),
1. Adopts its position at first reading hereinafter set out;
 2. Calls on the Commission to refer the matter to Parliament again if it replaces, substantially amends or intends to substantially amend its proposal;
 3. Instructs its President to forward its position to the Council, the Commission and the national parliaments.

P8_TC1-COD(2016)0363

Position of the European Parliament adopted at first reading on 30 November 2017 with a view to the adoption of Directive (EU) 2017/... of the European Parliament and of the Council amending Directive 2014/59/EU as regards the ranking of unsecured debt instruments in insolvency hierarchy

(As an agreement was reached between Parliament and Council, Parliament's position corresponds to the final legislative act, Directive (EU) 2017/2399.)

⁽¹⁾ OJ C 132, 26.4.2017, p. 1.

⁽²⁾ OJ C 173, 31.5.2017, p. 41.