



Council of the  
European Union

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2021/0342(COD)**

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#### 'I/A' ITEM NOTE

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From: General Secretariat of the Council  
To: Permanent Representatives Committee/Council

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Subject: Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor **(first reading)**  
- Adoption of the legislative act

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1. On 27 October 2021 the Commission submitted its proposal<sup>1</sup>, based on Article 114 TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 23 March 2022<sup>2</sup>.
3. The European Central Bank delivered its opinion on 24 March 2022<sup>3</sup>.
4. On 24 April 2024 the European Parliament adopted its position at first reading on the Commission proposal<sup>4</sup>. This position reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council.

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<sup>1</sup> 13246/21 + ADD 1-6.

<sup>2</sup> OJ C 290, 29.07.2022, p. 40.

<sup>3</sup> OJ C 233, 16.06.2022, p. 14.

<sup>4</sup> 9130/24.

5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council approve the European Parliament's position, as set out in PE-CONS 80/23, as an "A" item at a forthcoming meeting.
6. If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the Presidents of the European Parliament and of the Council, the legislative act will be published in the *Official Journal of the European Union*.

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